



M I L L E N N I U M A S S E T M A N A G E M E N T L T D

28 August 2009

Ms Amanda Beazley
Managing Director
John Beazley & Co
3 Pilcher Street,
Enfield, NSW, 2136.

Dear Amanda,

Thank you and your team for the excellent work you have done on our projects.

Our occupancy is up; our rack rate is up; and our guests are taking greater care of our property, so repairs and damages are minimal.

The return on investment for our refurbishment is massive, and our business is growing again.

From initial concept design, to the final handover, your entire Beazley team have been professional, timely, and a delight to work with.

Everyone who has seen the final product are astounded at the quality, design, and eye for detail. Guests are happy, and plan to return again.

Why did we wait so long.

We should have used Beazleys a long time ago !

Yours sincerely,

Gregg Russell
Managing Director
Millennium Asset Management Ltd